



NEWS RELEASE

MIRANDA ACKNOWLEDGES REQUISITION OF SPECIAL MEETING

Montreal, December 14, 2011 – Miranda Technologies Inc. (TSX: MT) (“Miranda”) announced today that two of its shareholders, JEC Capital Partners, LLC and JMB Capital Partners Master Fund, L.P., which together hold approximately 10.2% of Miranda’s outstanding common shares, have requisitioned the board of directors of Miranda to call a special meeting of shareholders for the purpose of removing four directors from the board of directors of Miranda and replacing them with four new directors proposed by these shareholders.

Miranda is reviewing this requisition and will make a further announcement regarding its response in due course.

About Miranda

Miranda Technologies is a leading worldwide provider of hardware and software solutions for the television broadcast, cable, satellite and IPTV industry. Its solutions span the full breadth of television operations, including production, playout, and delivery. With a wealth of experience in delivering IT-based and traditional television systems, Miranda is uniquely positioned to help customers enhance their facilities, while generating additional revenue, reducing costs and streamlining operations. For over 21 years, Miranda’s growth has been driven by continuous innovation, along with close customer partnerships focused on helping them achieve their business objectives. To deliver this support, Miranda employs 690 people globally, in both developed and emerging markets. Miranda’s head office is located in Montreal, and it has regional facilities in the United States, the United Kingdom, France, the United Arab Emirates, Japan, Malaysia, Singapore, Hong Kong and mainland China. A public company since December 2005, Miranda’s shares (MT: TSX) are traded on the Toronto Stock Exchange. More information on the Company can be found at www.miranda.com.

Source: Miranda Technologies Inc.

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Investors and Media

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