

INVESTOR

Fact Sheet

Q2-2011

COMPANY AND SECTOR PROFILE

Miranda is a worldwide provider of infrastructure, playout and monitoring systems for the television broadcast, cable, satellite and IPTV industry. Its solutions enable and enhance the transition to a multi-channel digital and HD broadcast environment. With this equipment, customers can generate additional revenue while reducing their costs through more efficient distribution and management of their content.

Over the past 21 years, Miranda has built itself up and delivered continuous growth. Innovation is the cornerstone to this success. Along the way, Miranda has received numerous industry and business awards recognizing the Company's preeminent technological innovations and business achievements.

Miranda's presence in the fastest growing segments of the worldwide professional video technology market (IABM), positions the Company at the sweet spot of the accelerating global transition to digital transmission, high definition television (HDTV) and to the emerging Internet Protocol television (IPTV).

BEST IN CLASS SOLUTIONS

Miranda's solutions include i) infrastructure products that use digital technology to allow transmission signals to be converted to multiple standards, including high definition formats; ii) routers that provide the core video and audio switching fabric within a broadcast facility; iii) monitoring & control products that let users manage a large number of broadcast signals across geographically disparate infrastructures and iv) media playout and automation products that allow television broadcasters to manage playout of live, pre-recorded and graphics content to air. In September 2010, Miranda acquired OmniBus Systems Limited, the Loughborough UK-based pioneer of IT-based media management and delivery solutions for television and Internet broadcasters.

TOP TIER CUSTOMER BASE

Miranda's customers include industry leaders from around the world, including ABC/Disney/ESPN, BBC, Beijing TV, Canal+, CBC/Radio-Canada, CBS, China Central TV, Comcast, Discovery, Dish Network, EchoStar, Fox News, Gannett, Globosat, Middle East Broadcast Center, NBC Universal, RAI, Sky, Telmex, Time Warner, Turner and Verizon.

GLOBAL REACH

Miranda employs approximately 690 people at its Montreal headquarters and in its facilities located in Wallingford and Loughborough (UK), Denver (Colorado, USA), Grass Valley (California, USA), Paris (France), Tokyo (Japan), Dubai (United Arab Emirates), Kuala Lumpur (Malaysia), Singapore, Beijing (China) and Hong Kong. The Company also has a global network of distributors and dealers.

Revenues for fiscal 2010 totalled \$143.7 million, with International sales – those outside of Canada and the USA – making up over 54% of total sales. This global reach is an important factor in Miranda's success, allowing it to capitalize on stronger markets and positioning it along the broadcast evolution timeline; from emerging countries that are just adopting digital technology to others that are now employing high definition TV channels in 3D.

GROWTH STRATEGY

Miranda intends to grow faster than its addressable market. The company hopes to achieve this by extending its leadership in its core traditional broadcast business and leading in the fast growing IT-based playout and TVSP monitoring segments. Miranda will capitalize on its strong presence in rapidly developing segments of the market, foster organic growth through accelerating product innovation, expand its global sales and distribution network as well as extend the breadth of its product line.

Miranda is also in a good position to pursue strategic acquisitions which will allow it to consolidate its market position and accelerate its growth.

INVESTMENT HIGHLIGHTS

- Miranda offers best in class solutions to competitively adapt to the changing world of television
- Industry leader with over 21 years of innovation & continuous growth
- Building on achievements with development and selective acquisitions in higher growth product segments
- Global and expanding reach in developed and promising emerging markets
- International top tier customer base
- Well positioned financially, operationally and competitively to drive profitable growth
- Toronto Stock Exchange (TSX) symbol: MT.



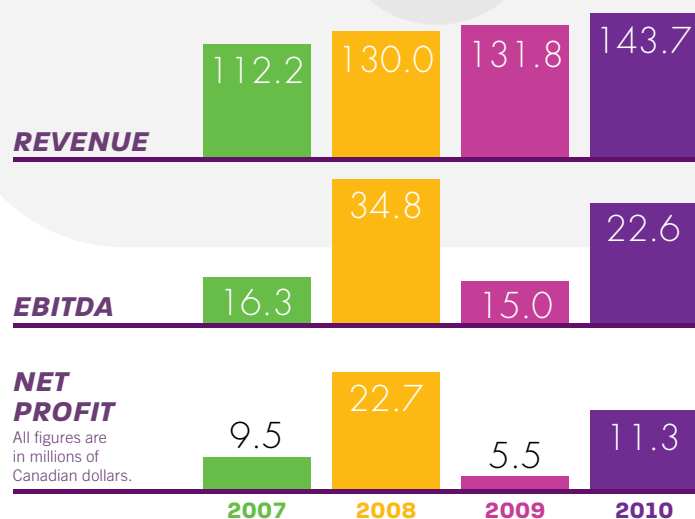
Q2 HIGHLIGHTS

In thousands of Canadian \$ except per share data and ratios (unaudited)

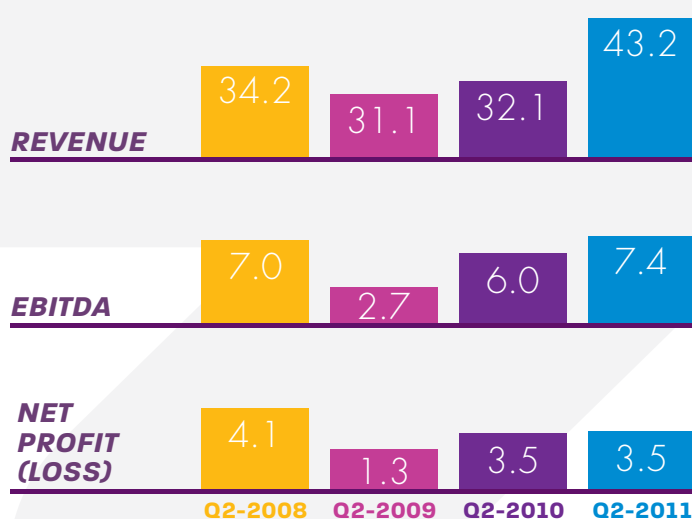
	Three months ended June 30, 2011	Three months ended June 30, 2010
Revenue	43,181	32,066
Gross margin as a % of sales	59%	60%
EBITDA	7,422	6,037
Net profit (loss)	3,532	3,494
Earnings (loss) per share:		
- Basic	0.16	0.15
- Diluted	0.16	0.15

- Business activity remained robust in the second quarter, resulting in continued strong performance. Quarterly revenue came in at \$43.2 million, up 35% over last year, or 39% on a constant currency basis. Growth was driven by higher revenue in all geographies and the acquisition of OmniBus, with its market leading IT-based playout solution. During the quarter, sales in Canada, the United States, the United Kingdom and Other Countries increased 198%, 44%, 93% and 3% respectively over 2010.
- Gross profit as a percentage of sales was 59%, down slightly from 60% last year, largely due to the unfavourable impact of foreign exchange compared to 2010. This was partially offset by the sale of higher margin solutions acquired in the OmniBus acquisition. This marks the sixth consecutive quarter where margins were in the 58% to 60% range.
- EBITDA was \$7.4 million for the quarter, up 23% over 2010. EBITDA as a percentage of sales was 17%. Net profit was \$3.5 million or 16 cents per fully diluted share, compared to \$3.5 million and 15 cents respectively in 2010.
- Cash, cash equivalents and temporary investments were \$31.3 million at quarter end.

ANNUAL DATA (year ended December 31)



QUARTERLY DATA (period ended June 30)



Note: 2011 and 2010 data based on International Financial Reporting Standards (IFRS).

All other years based on Canadian GAAP.

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Stock information as of August 9, 2011:

Exchange & symbol:	TSX: MT
Closing price:	\$6.49
52-wk high:	\$7.55
52-wk low:	\$4.35
Shares outstanding:	21.8 million
Market capitalization:	\$141 million

Forward-Looking and Safe harbor Statements: Certain statements in this document may constitute "forward looking" statements involving known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers should consult Miranda's Annual Management's Discussion and Analysis available on www.sedar.com, which contains a more exhaustive analysis of risks and uncertainties connected to the business of the Company.