

# INVESTOR FACT SHEET

## Q4-2009



### COMPANY AND SECTOR PROFILE

A global player in the rapidly expanding digital broadcasting industry, Miranda Technologies Inc. helps make HDTV happen by developing, manufacturing and delivering a vast array of leading-edge products and solutions. Miranda provides broadcasters, specialty channels and television service providers with high performance hardware and software solutions that enable them to streamline their operations, improve their productivity and enhance their on-air presentation.

Miranda's dedication to service excellence and product innovation is well recognized within the industry, having built its reputation as a high-performance solution creator for over 20 years.

The company has won a number of awards, including the Broadcast Engineering Pick Hit Award and the TV Technology, Superior Technology Award. Miranda has also distinguished itself in the area of business achievement. It was listed among Canada's 50 Fastest Growing Technology Companies, was one of Canada's 50 Best Managed Private Companies and was chosen Quebec's Best High Tech Company by Journal Les Affaires.

Miranda's presence in the fastest growing segments of the worldwide \$15 billion broadcast equipment industry (IABM), positions the Company at the sweet spot of the accelerating global transition to digital transmission, high definition television (HDTV) and to the emerging Internet Protocol television (IPTV).

### GROWTH STRATEGY

Miranda intends to grow faster than the overall broadcast equipment market by gaining market share. It will capitalize on its strong presence in rapidly developing segments of the market, foster organic growth through accelerating product innovation, expand its global sales and distribution network as well as extend the breadth of its product line.

Miranda's solutions make it affordable to move from analog to digital and to HDTV. Customers use infrastructure equipment to process and distribute signals. Monitoring & Control products are employed to view, monitor and manage a large number of broadcast signals while Playout products switch programming to air and brand their channels with logos, jingles and live information content to captivate viewers, promote upcoming programming and sponsor content. Finally, routing systems are offered that provide the core video and audio switching fabric within a broadcast facility so that any incoming signal can be delivered to any destination.

Miranda's products and solutions are used by industry leaders from around the world, including companies such as ABC/Disney, A&E, Autodesk, BBC Broadcasting, Beijing TV, British Sky Broadcasting, Canal+, CBC/Radio-Canada, CBS, China Central TV, Danish Radio, Discovery, EchoStar, Egyptian Radio & Television, ESPN, Fox, Lifetime Network, NBC Universal, NHK Japan, Panasonic, PBS, Sinclair Broadcasting, QVC Network, Verizon, Turner, TOT Thailand and Viacom.

Headquartered in Montréal, Canada, Miranda also has operations in the USA, UK, Netherlands, France, Hong Kong, Japan, United Arab Emirates and China and has approximately 550 employees worldwide. A public company since December 2005, Miranda's shares are traded on the Toronto Stock Exchange (TSX) under the symbol MT. Sales for the 2009 fiscal year totaled \$131.8 million.



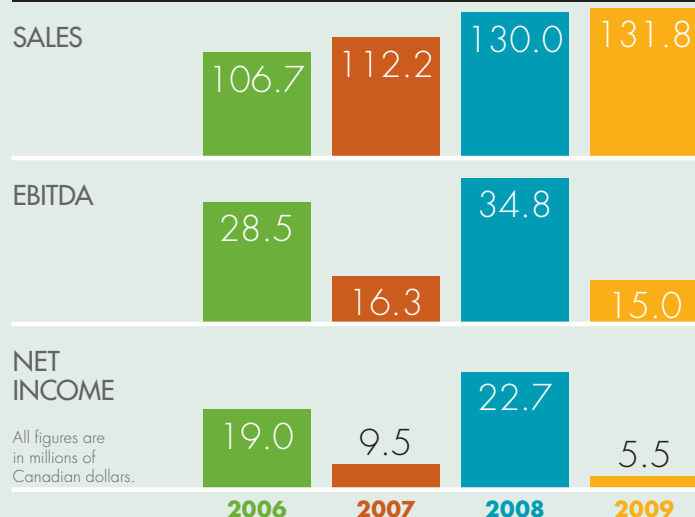
# Q4 HIGHLIGHTS

In thousands of Canadian \$ except per share data and ratios (unaudited)

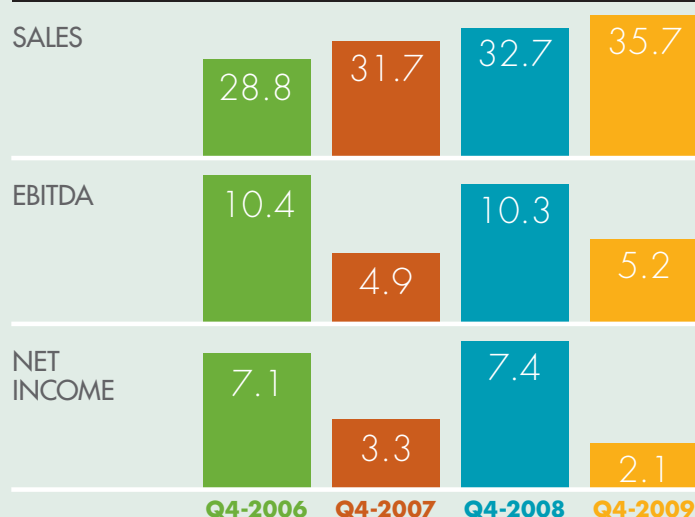
	Three months ended December 31, 2009	Three months ended December 31, 2008
Sales	<b>35,710</b>	32,655
Gross margin as a % of sales	<b>53%</b>	63%
EBITDA <sup>(1)</sup>	<b>5,198</b>	10,271
Net income	<b>2,092</b>	7,418
Net earnings per share:		
- Basic	<b>0.09</b>	0.31
- Diluted	<b>0.09</b>	0.31

- The steps taken during the year to strengthen the business and mitigate the market downturn are working, with quarterly revenues and net income coming in at the highest levels for the year.
- Revenues totalled \$35.7 million for the quarter, up 9% over 2008. Sales in Canada and the United States were down 70% and 4% respectively versus last year, while International markets continued to drive growth, increasing 28% over 2008. Canada, the United States and Other Countries generated 1%, 38% and 61% of quarterly sales respectively.
- Net income for the quarter was \$2.1 million or 9 cents per fully diluted share. This compares to \$7.4 million and 31 cents respectively last year.
- Gross margin as a percentage of sales was 53% for the quarter, down from 63% last year. Compared to 2008, the quarterly margin was negatively impacted by 7.1 percentage points due to currency fluctuations. The remaining decrease was due to pricing, product and customer mix. For the year, the gross margin as a percentage of sales was 57%, compared to 61% in 2008.

## ANNUAL DATA (year ended December 31)



## QUARTERLY DATA (period ended December 31)



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### Stock information as of March 16, 2010:

Exchange & symbol: TSX: MT  
Closing price: \$4.64  
52-wk high: \$7.02  
52-wk low: \$4.06  
Number of shares outstanding: 22.8 million  
Market capitalization: \$106 million

**Forward-Looking and Safe harbor Statements:** Certain statements in this document may constitute "forward looking" statements involving known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers should consult Miranda's Annual Information Form available on www.sedar.com, which contains a more exhaustive analysis of risks and uncertainties connected to the business of the Company.