



NEWS RELEASE

MIRANDA DETERMINES REQUISITION OF SPECIAL MEETING INVALID, ANNOUNCES ANNUAL MEETING OF SHAREHOLDERS

Montreal, December 29, 2011 – Miranda Technologies Inc. (TSX: MT) (“Miranda” or the “Corporation”) announced today that it has determined after consulting with legal counsel that the requisition received from JEC Capital Partners, LLC (“JEC”) and JMB Capital Partners Master Fund, L.P. (“JMB”) to call a special meeting of shareholders to consider removing four of the seven directors of the Corporation and replacing them with nominees proposed by JEC and JMB is invalid. Pursuant to the *Business Corporations Act* (Québec), a requisition must be signed by a registered shareholder of the Corporation. Neither JEC nor JMB is registered in the Corporation’s securities register. If a valid shareholder requisition is received, the board of directors of the Corporation will give such requisition due consideration.

Miranda also announced the calling of its annual meeting of shareholders of the Corporation. The meeting will be held on April 17, 2012 and the business to be transacted at the meeting will include the annual business of the Corporation, including the presentation of the Corporation’s annual consolidated financial statements for the year ended December 31, 2011 and the election of directors.

Mr. Brian Edwards, Chairman of the board of directors of Miranda, said “The board of directors of Miranda has chosen to hold our annual meeting at a significantly earlier date than usual. The board and management look forward to this opportunity to meet with Miranda’s shareholders in order to review the Corporation’s achievements in 2011 and to discuss the Corporation’s performance”.

Details of the meeting, including the record date, time and location of the meeting will be announced in due course and a formal notice of meeting and management information circular will be mailed to shareholders of the Corporation and filed on SEDAR at www.sedar.com prior to the meeting.

About Miranda

Miranda Technologies is a leading worldwide provider of hardware and software solutions for the television broadcast, cable, satellite and IPTV industry. Its solutions span the full breadth of television operations, including production, playout, and delivery. With a wealth of experience in delivering IT-based and traditional television systems, Miranda is uniquely positioned to help customers enhance their facilities, while generating additional revenue, reducing costs and streamlining operations.

For over 21 years, Miranda’s growth has been driven by continuous innovation, along with close customer partnerships focused on helping them achieve their business objectives. To deliver this support, Miranda employs 690 people globally, in both developed and emerging markets. Miranda’s head office is located in Montreal, and it has regional facilities in the United States, the United Kingdom, France, the United Arab Emirates, Japan, Malaysia, Singapore, Hong Kong and mainland China. A public company since December 2005, Miranda’s shares (MT: TSX) are traded on the Toronto Stock Exchange. More information on the Company can be found at www.miranda.com.

Source: Miranda Technologies Inc.

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Investors and Media

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